

EXCHANGE RATE IN INDIA :1823-2023



DR. DEBESH BHOWMIK

Foreword by
Prof. Gonzalo Perez-Seoane

ABOUT THE BOOK

The book "Exchange Rate in India: 1823-2023" deals with Rupee/Dollar exchange rate behaviour in trends and cycles for long run in India and reviewed economic literature of exchange rate since ancient period to date. The relationship of Rupee/Dollar exchange rate with Dollar/Pound and Silver/gold price was done through quantile regression. The cyclical behaviour of those rates was scrutinized by the exchange rate regimes in India and the economic crises, depressions and recessions in UK, USA and India respectively. The determinants of Rupee/Dollar rate in India such as exports, imports, balance of trade, GDP deflator, GDP, GDP per capita were analysed through cointegration and vector error correction and also by Auto Regressive Distributed Lag methodology. Asymmetric shocks from the variables on Rupees Dollar exchange rate were estimated by Non-linear Auto regressive Distributed Lag Model throughout the periods. The comparative study was done by decomposing the period into 1823-1950 and 1951-2023. The book will help to the researchers, students and the practitioners.

ABOUT THE AUTHOR



Dr. Debesh Bhowmik (Dr. Debes Chandra Bhaumik) has obtained B.A. (Honours) and M.A. in Economics from the University of Kalyani (West Bengal, India). He completed his Ph.D. from the Rabindra Bharati University (Kolkata, India). He is a life member of Indian Economic Association, Bengal Economic Association, Economic Association of Bihar, Uttar Pradesh Uttarakhand Economic Association and The Indian Econometric Society. He was an Ex-Rosalind member of London Journal Press. He has written 21 books including edited 3 books and co-edited 6 books. He has published more than 250 papers in national and international journals and edited books. Presently, he is engaged in Lincoln University College,

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